

Cycle to Work



Encourage employees to get on a bike and see how your business benefits.

Our Cycle to Work benefit is a great way to encourage employees to improve their fitness whether they cycle to work or for pleasure.

How does it work?

The scheme covers the cost of buying virtually any type of bike and accessories (or just accessories as long as the overall value's over £100), whether it's from a local specialist, a national chain or online. Your company simply covers the cost up front and collects it back from the employee's salary over 12 or 18 months.

How does my business benefit?

- You have healthier, fitter employees
- You're looking after their wellbeing
- Your organisation's carbon footprint is lower
- You're fulfilling your corporate social responsibility
- There's no admin involved — Enjoy Benefits does it all

How do my employees benefit?

- They maintain or improve their fitness and health
- Depending on their tax level, they can save up to 32% (basic rate) or up to 42% (higher rate) on the cost
- As the cost is taken as salary sacrifice, they save on NI payments
- They can use the bike for leisure as well as commuting

What's the cost?

There's no cost to the business. You'll save through employer's NIC 13.8% saving for each £1 of Salary Exchange up to a maximum of £138 on a £1000 bicycle. The cost is recouped quickly through salary deductions, and if an employee leaves any outstanding money is collected from their final salary payment.

Great!
How do I apply?

That's easy —
just use your
online EB Hub.